

**2010 Clergy Social Security Add-On/Clergy Pension Premium
Computation Worksheet**

Clergy Name: _____ Church: _____

Effective Date: _____ Town: _____

2010 Computation of Social Security Add-On

Cash Salary: A\$ _____

Housing (Amount indicated in the letter obtained by the priest or parish from a Realtor stating the *Fair Market Rental Value of the Rectory, unfurnished plus utilities*)
or Actual Amount of Vestry Approved Housing Allowance B\$ _____

Sub-total (A+B) C\$ _____

Self-employment Tax
(C x .153 or if C exceeds \$106,800, then multiply the amount in excess of \$106,800 by .029) D\$ _____

Social Security Add-on" equals 50% of D E\$ _____

2010 Computation of Clergy Pension Premium

Cash Salary: F\$ _____

Social Security Add-on G\$ _____

Tax-Sheltered Annuity (Church Paid) H\$ _____

Utilities (fuel & electric, basic phone)-**Only if Rectory provided** I\$ _____

Sub-total J\$ _____

Multiply Sub-total (J) by 30% to determine Housing Equivalent for *Rectory* or Use **Actual Amount of Vestry Approved Housing Allowance** K\$ _____

Assessment Base (J plus K) L\$ _____

Annual Pension Premium (L times 18%) M\$ _____

Monthly Pension Premium (M/12) N\$ _____