

**2012 Clergy Social Security Add-On/Clergy Pension Premium
Computation Worksheet**

Clergy Name: _____ Church: _____

Effective Date: _____ Town: _____

2012 Computation of Social Security Add-On

Cash Salary: A\$ _____

Housing (Amount indicated in the letter obtained by the priest
or parish from a Realtor stating the *Fair Market Rental Value
of the Rectory, unfurnished plus utilities*)
or Actual Amount of Vestry Approved Housing Allowance B\$ _____

Sub-total (A+B) C\$ _____

Self-employment Tax
(C x .153 or if C exceeds \$106,800, then multiply the amount
in excess of \$106,800 by .029) D\$ _____

Social Security Add-on" equals 50% of D E\$ _____

2012 Computation of Clergy Pension Premium

Cash Salary: F\$ _____

Social Security Add-on G\$ _____

*Utilities- fuel, electric, water/sewer, basic phone
(*only if Rectory provided) H\$ _____

Sub-total I\$ _____

Multiply Sub-total (J) by 30% to determine Housing Equivalent
for Rectory or Use **Actual Amount of Vestry Approved
Housing Allowance** J\$ _____

Tax-Sheltered Annuity (Church Paid) K\$ _____

Assessment Base (I +J+ K) L\$ _____

Annual Pension Premium (L times 18%) M\$ _____

Monthly Pension Premium (M/12) N\$ _____

**Kindly return a copy of this form to the Payroll Department at the Diocesan Office,
37 Chestnut Street, Springfield, MA 01103. Thank you!**