

FINANCIAL ASSESSMENT & PLANNING GUIDE
CONFIDENTIAL – FOR BISHOP ONLY

Note: If information requested is not applicable, type N/A.

<i>Name</i>	<i>Date</i>	<i>Social Security Number</i>
<i>Number of Dependents</i>	<i>Number of incomes in family</i>	

I. CURRENT INCOME AND ASSETS

A. Current Income

1. Your Salary	\$	
Benefits	\$	
Total:	\$	
2. Spouse's Salary	\$	
Benefits	\$	
Total:	\$	
3. Total amount contributed to your present household budget from other sources	\$	
Total Income:	\$	

B. Current Assets

1. Market value of real estate	\$	
2. Market value of auto(s)	\$	
3. Cash value of life insurance policy(ies)	\$	
4. Market value of stocks/bonds	\$	
5. Value of trust fund	\$	
6. Value of savings account(s)	\$	
7. Other income (e.g. dividends, investments, retirement, rental, etc.; please specify source(s) on separate piece of paper	\$	
Total Assets	\$	
Total Income and Assets	\$	

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II. CURRENT INDEBTEDNESS AND EXPENSES

A. Indebtedness

- 1. Balance of house mortgages \$ _____
- 2. Balance on car loan(s) \$ _____
- 3. Balance on educational loan(s) \$ _____
- 4. Charge account(s) balance \$ _____
- 5. Other (please specify) \$ _____

Total Indebtedness \$ _____

B. Expenses

- 1. Average monthly household expenses x12 = \$ _____
- 2. Other major expense not included above
(tuition(s), taxes, etc., please specify) \$ _____

Total Annual Expenses \$ _____

Total Indebtedness and Expenses \$ _____

III STEWARDSHIP

A. What is the heart of your theology on Stewardship?

B. What percentage of your income is designated to your church and to charities?

Name _____

IV. FUTURE PLANNING

A. Costs of Theological Education

1. How much do you expect it will cost (tuition, room and board, travel, moving, other expenses, etc.; **per year**) for you to acquire three years of theological training? \$ _____
2. How much of your income, which you currently earn, will you **not** be able to earn while you are in seminary? \$ _____
3. What financial resources are available to help you pay for your education and living expenses while you are in seminary? (Please list and provide estimated total dollar amount of assistance.)

\$ _____
4. Do you expect to apply for scholarship or other assistance? *Yes No* (circle one) If yes, where and what amounts do you anticipate receiving?

\$ _____
5. How will you pay for your education and living expenses while you are in school?
6. Do you expect to incur debt? *Yes No* (circle one). If yes, how much? \$ _____
7. Over what period of time do you expect to repay that debt?
8. What do you expect the monthly payments to be? \$ _____
9. After ordination, how will you be able to make those payments, as well as meet other expenses?

Name _____

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B. Life after Ordination

1. When you are ordained, what are your expectations for annual financial support (please specify whether from Church, secular work or both)?

a) After graduation:

\$

b) Three years after ordination:

\$

c) Ten years after ordination:

\$

2. What, if any, stress will these financial arrangements and expectations cause for your family?

Signature

Date