

**FINANCIAL ASSESSMENT & PLANNING GUIDE**  
CONFIDENTIAL – FOR BISHOP ONLY

*Note: If information requested is not applicable, type N/A.*

|                      |                             |                        |
|----------------------|-----------------------------|------------------------|
| Name                 | Date                        | Social Security Number |
| Number of Dependents | Number of incomes in family |                        |

**I. CURRENT INCOME AND ASSETS**

**A. Current Income**

|   |           |       |
|---|-----------|-------|
| 1. Your Salary  | \$        | _____ |
| Benefits  | \$        | _____ |
| <b>Total:</b>   | <b>\$</b> | _____ |
| 2. Spouse's Salary  | \$        | _____ |
| Benefits  | \$        | _____ |
| <b>Total:</b>   | <b>\$</b> | _____ |
| 3. Total amount contributed to your present household budget from other sources | \$        | _____ |
| <b>Total Income:</b>  | <b>\$</b> | _____ |

**B. Current Assets**

|   |           |       |
|---|-----------|-------|
| 1. Market value of real estate  | \$        | _____ |
| 2. Market value of auto(s)  | \$        | _____ |
| 3. Cash value of life insurance policy(ies)   | \$        | _____ |
| 4. Market value of stocks/bonds   | \$        | _____ |
| 5. Value of trust fund  | \$        | _____ |
| 6. Value of savings account(s)  | \$        | _____ |
| 7. Other income (e.g. dividends, investments, retirement, rental, etc.; please specify source(s) on separate piece of paper | \$        | _____ |
| <b>Total Assets</b>   | <b>\$</b> | _____ |
| <b>Total Income and Assets</b>  | <b>\$</b> | _____ |

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**II. CURRENT INDEBTEDNESS AND EXPENSES**

A. Indebtedness

- 1. Balance of house mortgages \$ \_\_\_\_\_
- 2. Balance on car loan(s) \$ \_\_\_\_\_
- 3. Balance on educational loan(s) \$ \_\_\_\_\_
- 4. Charge account(s) balance \$ \_\_\_\_\_
- 5. Other (please specify) \$ \_\_\_\_\_

**Total Indebtedness** \$ \_\_\_\_\_

B. Expenses

- 1. Average monthly household expenses x12 = \$ \_\_\_\_\_
- 2. Other major expense not included above  
(tuition(s), taxes, etc., please specify) \$ \_\_\_\_\_

**Total Annual Expenses** \$ \_\_\_\_\_

**Total Indebtedness and Expenses** \$ \_\_\_\_\_

**III STEWARDSHIP**

A. What is the heart of your theology on Stewardship?

B. What percentage of your income is designated to your church and to charities?

Name \_\_\_\_\_

**IV. FUTURE PLANNING**

**A. Costs of Theological Education**

1. How much do you expect it will cost (tuition, room and board, travel, moving, other expenses, etc.; **per year**) for you to acquire three years of theological training? \$ \_\_\_\_\_
2. How much of your income, which you currently earn, will you **not** be able to earn while you are in seminary? \$ \_\_\_\_\_
3. What financial resources are available to help you pay for your education and living expenses while you are in seminary? (Please list and provide estimated total dollar amount of assistance.)  
  
\$ \_\_\_\_\_
4. Do you expect to apply for scholarship or other assistance? *Yes No* (circle one) If yes, where and what amounts do you anticipate receiving?  
  
\$ \_\_\_\_\_
5. How will you pay for your education and living expenses while you are in school?
6. Do you expect to incur debt? *Yes No* (circle one). If yes, how much? \$ \_\_\_\_\_
7. Over what period of time do you expect to repay that debt?
8. What do you expect the monthly payments to be? \$ \_\_\_\_\_
9. After ordination, how will you be able to make those payments, as well as meet other expenses?

Name \_\_\_\_\_

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B. Life after Ordination

1. When you are ordained, what are your expectations for annual financial support (please specify whether from Church, secular work or both)?

a) After graduation:

\$

b) Three years after ordination:

\$

c) Ten years after ordination:

\$

2. What, if any, stress will these financial arrangements and expectations cause for your family?

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Date*