

**2020 Clergy Social Security Add-On/Clergy Pension Premium
Computation Worksheet**

Clergy Name: _____ Church: _____

Effective Date: _____ Town: _____

2020 Computation of Social Security Add-On

Cash Salary: A\$ _____

Housing (Amount indicated in a Realtor's letter stating
fair market rental value of Rectory, unfurnished plus utilities)

or Actual Amount of Vestry Approved Housing Allowance B\$ _____

Sub-total (A+B) C\$ _____

Self-employment Tax
(C x .153 **or** if C exceeds \$132,900., then multiply the amount
in excess of \$132,900. by .029) D\$ _____

Social Security Add-on" equals 50% of D E\$ _____

2020 Computation of Clergy Pension Premium

Cash Salary: F\$ _____

Social Security Add-on G\$ _____

Rectory Utilities- fuel,electric,water/sewer,basic
Phone/internet-from prior year H\$ _____

Tax-Sheltered Annuity/Housing Equity (Church Contribution) I\$ _____

Sub-total (F+G+H+I) J\$ _____

Multiply Sub-total (J) by 30% to determine Housing Equivalent
for *Rectory* or Use **Actual Amount of Vestry Approved**
Housing Allowance K\$ _____

Assessment Base (J+ K) L\$ _____

Annual Pension Premium (L x 18%) M\$ _____

Monthly Pension Premium (M/12) N\$ _____

Signature/Title of Parish Official:

Date:

**Please return a copy of this form to the Payroll Department at the Diocesan Office, 37
Chestnut Street, Springfield, MA 01103. Thank you!**